

Connection, Innovation and Funding in FNQ

Craig Doyle
NAIF Chief Executive Officer



Kidston Pumped Hydro Storage Project

November 18 2022

Acknowledgement of Country

NAIF acknowledges the Traditional Owners of Country throughout Australia and their continuing connection to land, sea and community. We pay our respects to Elders past and present.

Our reconciliation journey is celebrated through the delivery of our Reflect Reconciliation Action Plan (RAP)

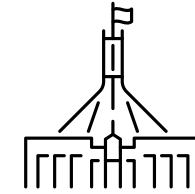
NAIF Overview



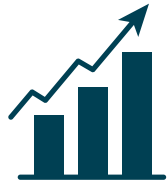
NAIF is the leading financier for northern Australia



NAIF's target area covers approximately 50% of Australia's land mass



NAIF is a key component of the Government's 20-year plan for northern Australia



NAIF's mission is creating economic and population growth

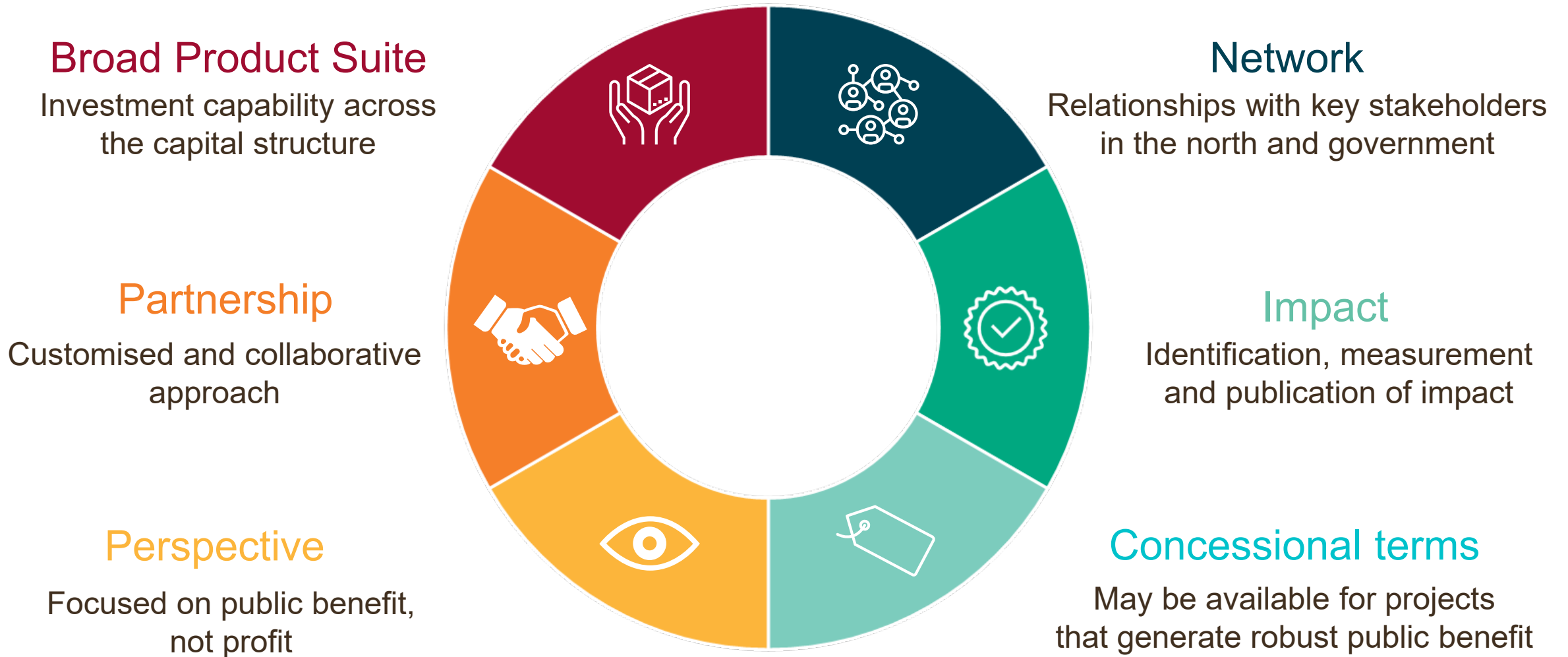


Northern Australia makes up more than half our nation's exports



The 2021 reforms have broadened NAIF's scope and product suite

NAIF value proposition



Investment process



Eligibility Criteria

NAIF's Investment Mandate requires that each project must:

1. Involve economic development
2. Deliver public benefit
3. Be in, or have significant benefit for, northern Australia
4. For debt finance, be able to repay or refinance NAIF's debt
5. Have an indigenous engagement strategy.

Indigenous Engagement Strategy Process

- IES covers life of the loan covering construction and operations.
- IES objectives focus on Indigenous participation, employment & procurement.
- IES clause – compliance incentive to support genuine delivery.





NAIF Current Investment/Pipeline

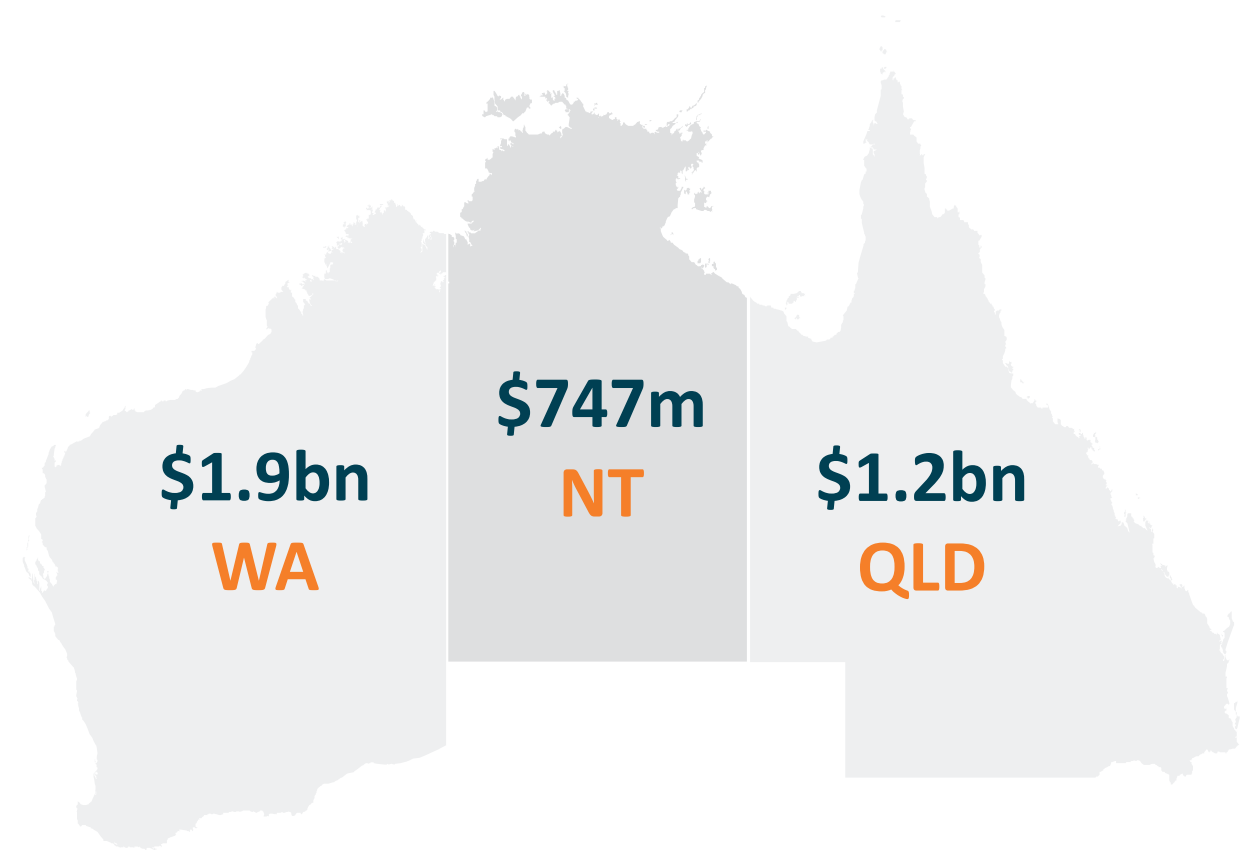
Cowboys Community Training and High Performance Centre

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\$3.9bn
Committed
Loans

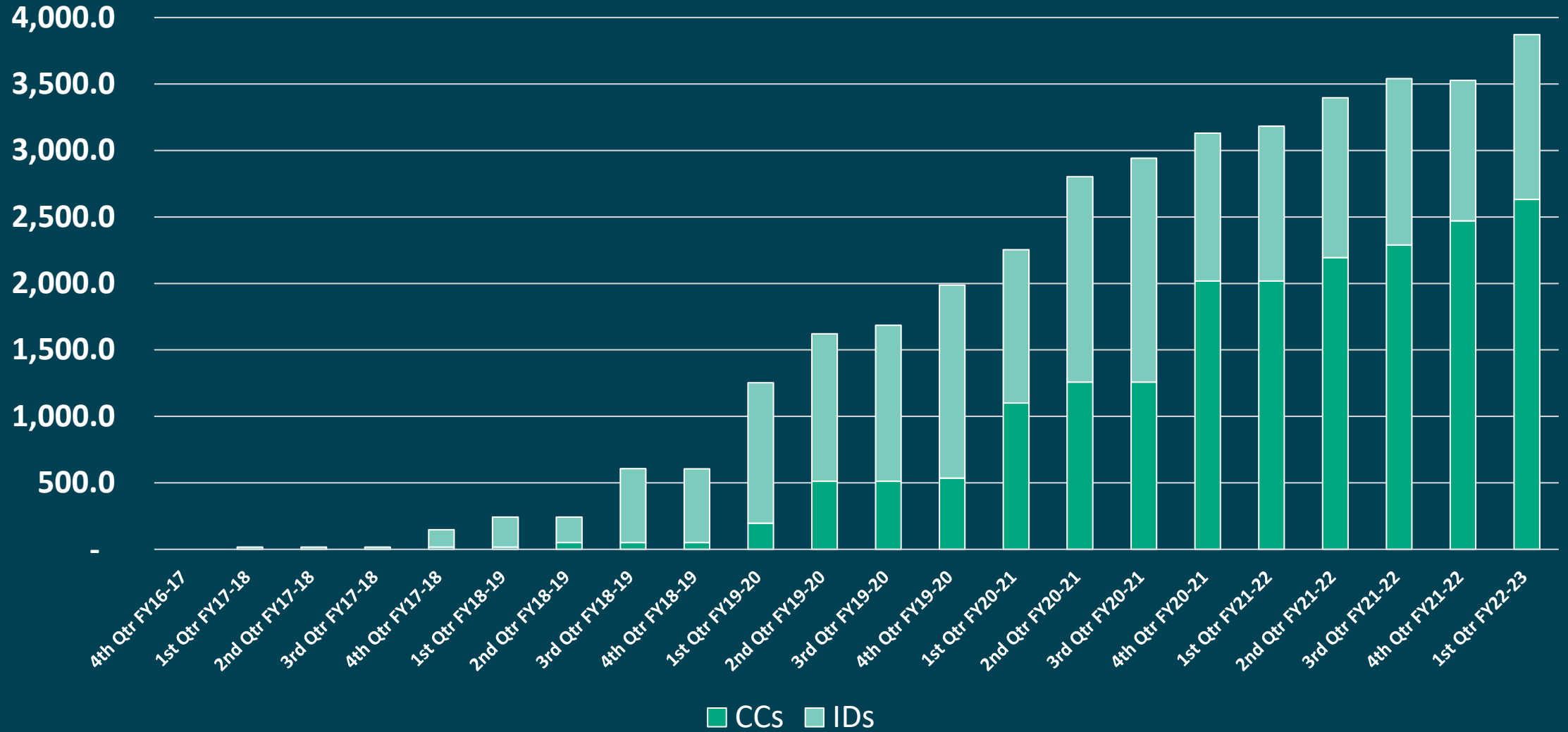
\$2.6bn
Contractual
Close



14,800
Forecast jobs

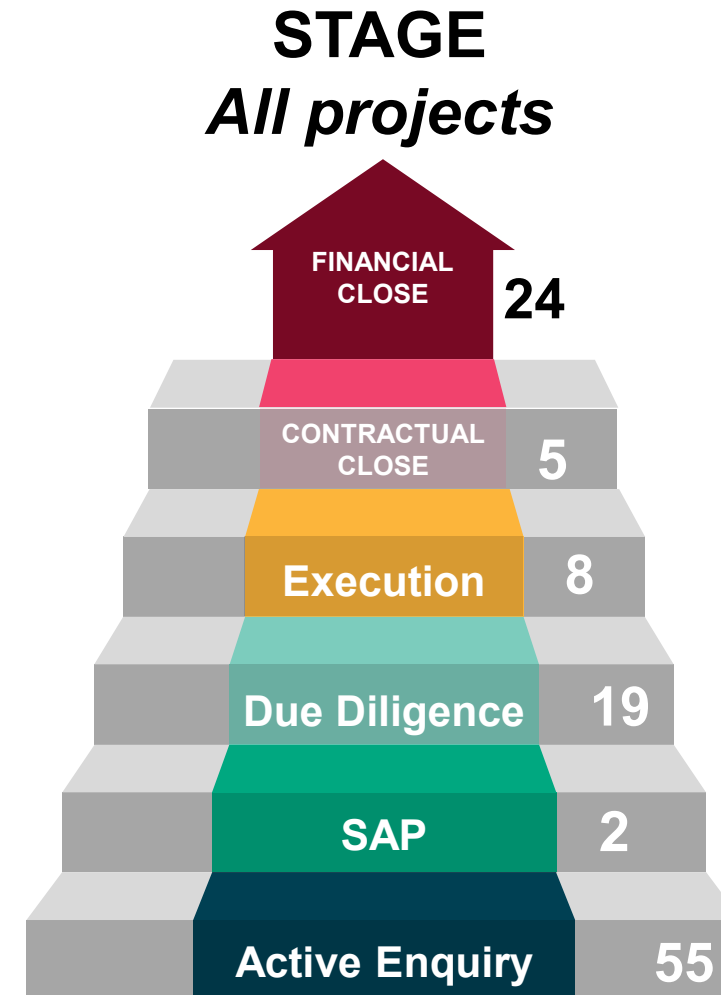
\$29bn
Public benefit to be generated

NAIF's momentum is building



Current NAIF Pipeline

- NAIF has a large pipeline of deals at various stages of the investment process.
- 35 projects are now through Investment Decision stage. 10 are complete, 11 are in construction phase.
- Currently 19 projects in Due Diligence.
- Sum of total value potential NAIF loans of pipeline is approximately \$10 billion.
- Average time between SAP to Investment Decision (execution) stage is 10 months.



Investing across the economy (very diverse pipeline)



Energy

- Gas Solar
- Solar/battery
- Transmission infrastructure
- Wind
- Hydro



Agriculture and Water

- Beef processing
- Bananas/avocados
- Cotton Gin
- Aquaculture
- Critical infrastructure
- Expanded land use
- Sugar Cane Value add



Critical Infrastructure

- Hospital infrastructure
- Ports infrastructure
- Space launch facilities
- Water infrastructure
- Hazardous waste facilities
- Tyre recycling facility



Communication

- Fibre infrastructure
- High speed optics

Investing across the economy (very diverse pipeline)



- Rare Earth minerals
- Hydrogen
- Gold/Copper/cobalt
- Mineral Sands
- Vanadium/titanium
- Zircon/ilmenite
- Lithium
- Urea/Potash
- Silver/Zinc



- Rail
- Airports
- Ports Infrastructure



- Affordable Housing
- Airports
- Council funding
- Convention Centres



- Universities
- Jobs Fund



Queensland projects and pipeline

James Cook University Student Accommodation and Technology Innovation Centre, Townsville

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Australian Government

NAIF

Northern Australia Infrastructure Facility

Queensland projects

Pipeline report

- Currently projects – 12 projects total **NAIF loan value of \$1,222 million, \$2,259 million** in project value and **\$8,816 million** in public benefit.
 - 10 closed funded - **\$2,183 million project value**
 - 1 contractual close - **\$56.6 million project value**
 - 1 execution - **\$44 million project value**
- NAIF's pipeline for Queensland - currently 10 projects going through due diligence, 1 strategic assessment stage and 22 other active enquiries.
- North Queensland has a diverse pipeline which includes renewables, tourism, agriculture and social infrastructure.



Gail Mabo, Mater Hospital carpark, Townsville



Project

Townsville Airport Expansion



Project details

NAIF loan:

Up to \$50m

Total project value:

\$80m

Public Benefit:

Greater than \$81.7m over 30 years

Jobs:

80 construction jobs; 320 jobs approximately with airport continued operations

Project Status:

Financial close



Project

Cowboys Community Training and High Performance Centre



Project details

NAIF loan:

Up to \$20m

Total project value:

\$35m

Public Benefit:

\$202m to regional economy over 30 years

Forecast Jobs (at point of investment decision):

213 construction jobs, 58 operational jobs

Project status:

Construction complete



Project

Central Queensland University



Project details

NAIF loan:
Up to \$76m

Public benefit:
\$72m (over two years)

Forecast jobs (at time of investment decision):
Supporting up to 187 direct/287 indirect jobs within Northern Australia
over two years, with a further 200 jobs saved

Project status:
Financial close



Project

Signature Onfarm



Key outcomes:

NAIF loan:

\$24m

Total project value:

\$37m

Public Benefit:

\$63.5m over 20 years

Forecast jobs (at point of investment decision):

200 construction jobs, 70 ongoing jobs

Project Status:

Financial close; under construction



Project

JCU Student Accommodation Facility and Technology Innovation Complex



Project details

NAIF loan:

Up to \$96m (TIC) and
\$46m (Student Accommodation)

Total project value:

\$174m (JCU Enterprise Bundle),
\$53m (Student Accommodation)

Project status:

Student accommodation complete

TIC under construction



Project

Multi-level carpark at Mater Hospital



Project details

NAIF loan:
\$19.8m

Total project value:
\$19.8m

Public Benefit:
\$7.6m

Forecast jobs (at point of investment decision):
12 FTE construction jobs and two ongoing jobs

Project status:
Project complete



Project

Kidston Pumped Hydro Storage Project



Project details

NAIF loan:

Up to \$610m

Total project value:

Commercial in confidence

Public Benefit:

\$343m including \$235m direct value add for Far North Queensland

Forecast jobs (at point of investment decision):

530 jobs

Project status:

Financial close, under construction



Project

Olive Downs Coking project



Project details

NAIF loan:

Up to \$167.5m

Total project value:

\$877m

Economic impact to region:

\$6.2bn (during first phase of construction)

Forecast jobs (at point of investment decision):

More than 1,200

Project status:

Investment Decision



Project

Airport Maintenance Hub (Alliance), Rockhampton



Project details


NAIF loan:
\$21m

Total project value:
\$55m

Economic Impact:
\$342m (to region)

Forecast jobs (at point of investment decision):
198

Project status:
Investment Decision



NAIF key focus areas moving forward



Kidston Pumped Hydro Storage Project

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Opportunities

- Now have \$7 billion facility
- Build stronger relationships with key stakeholders.
- Challenge our risk appetite and coverage.
- Streamline, more efficient key processes.
- Small loans - faster wider spread.
- Diversify and invest in key sectors such as:
 - Renewables (hydro, solar etc)
 - Critical minerals (EV technology)
 - Housing
 - Telecommunications





Thank you,
any questions?

Alliance Airlines, Rockhampton



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